ORDERBIRD// Founding history of orderbird





AGENDA

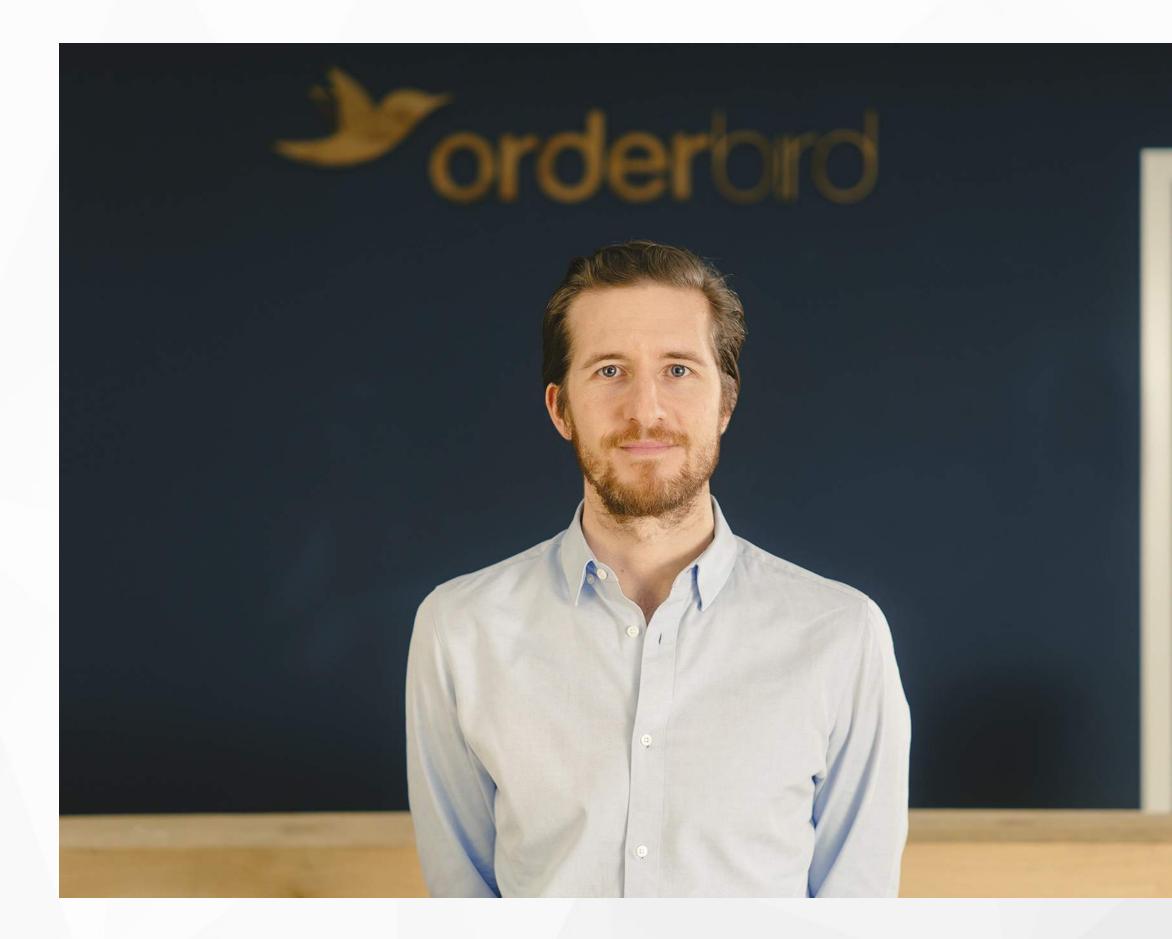
// Founding stories

- Personal Introduction
- Company Introduction (Early Birds)
- orderbird Strategy
- Team
- Highlights, Lowlights & Learnings
- Q&A





CURRICULUM VITAE // Jakob Schreyer



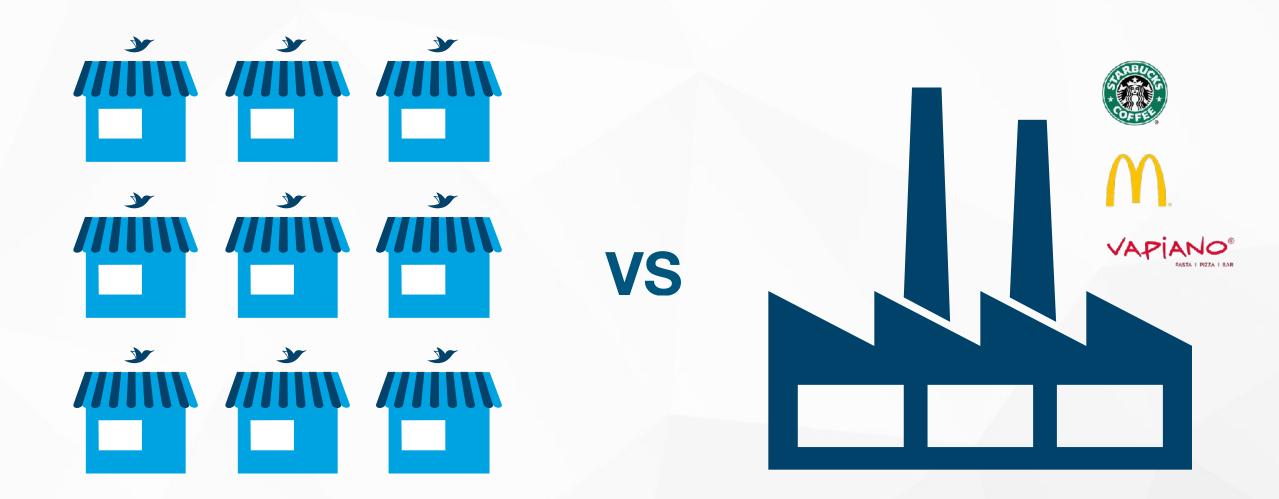




- Born 1984 in Nuremberg and grown up in Bamberg
- Sports marketing studies at the ispo in Munich
- Head of Volvo SportsDesign Forum
- Internship at RedBull in NYC
- **Business Development Manager** at Kastner&Partners in NYC
- **Business Development Manager** at match2blue (NYC & SF)
- Foundation of orderbird in 2011



WHAT WE DO // Introduction Video... (LINK)









EARLY BIRDS

// ... once upon a time before orderbird

- First idea by Bastian Schmidtke (know-how in POS business)
- Early stage: first customer was the Munich club P1 (without having a company!)
- "founder vacation": 1 week team building & than foundation of the app.aratschik UG
- Remote development: Bamberg → Berlin → New York (other projects & HPI award)
- Proof of concept: reopening of the P1 in September 2010 with orderbird POS







EARLY BIRDS // ... starting a company is not sexy





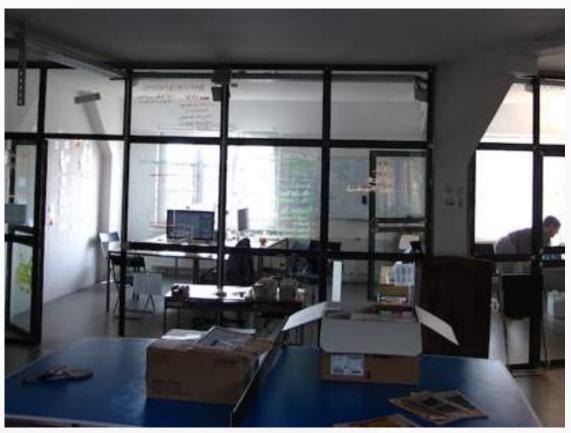




EARLY BIRDS // First founding stories















// Who are we?



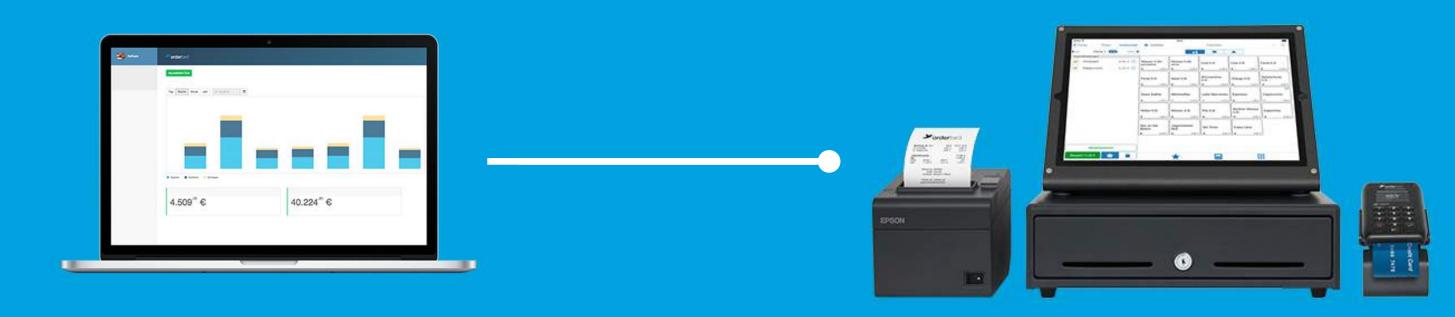


orderbird

orderbird



Transferring the Point of Sale to the Point of Service



my.orderbird back-office

- Legal & tax exports
- Real time controlling
- Optimizing analytics

Back-office APIs

- Supply chain mgmt.
- Inventory mgmt.
- Hotel mgmt.
- Workforce mgmt.

orderbird POS - the ecosystem for best service

- Plug and play installation
- Affordable, fast and easy to use
- Cloud backup
- Integrated payment
- 25% efficiency increase thanks to leaner processes



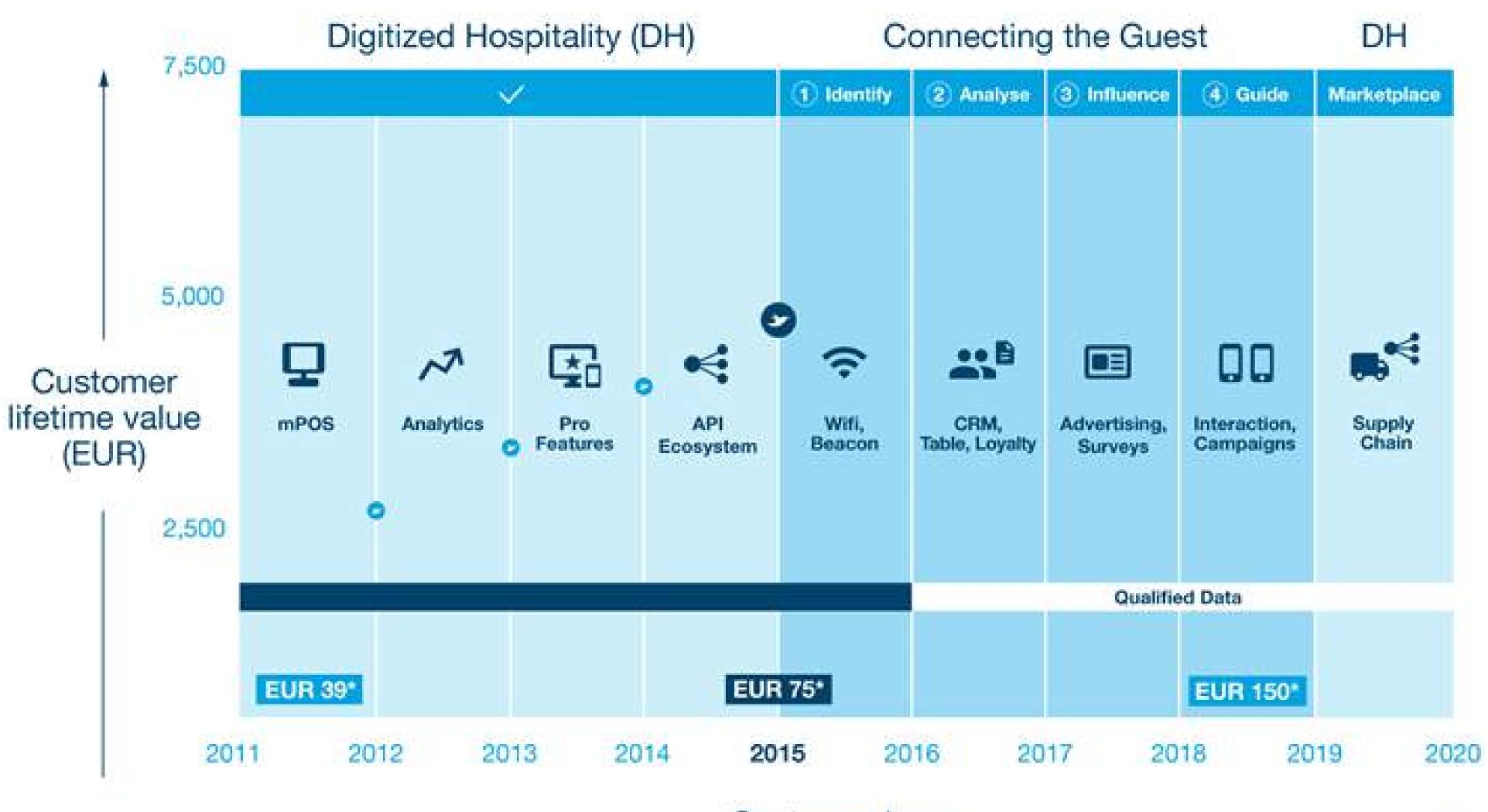
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B2C APIs

- Payment
- Loyalty and couponing
- Social media
- Online ordering / booking
- Check-in





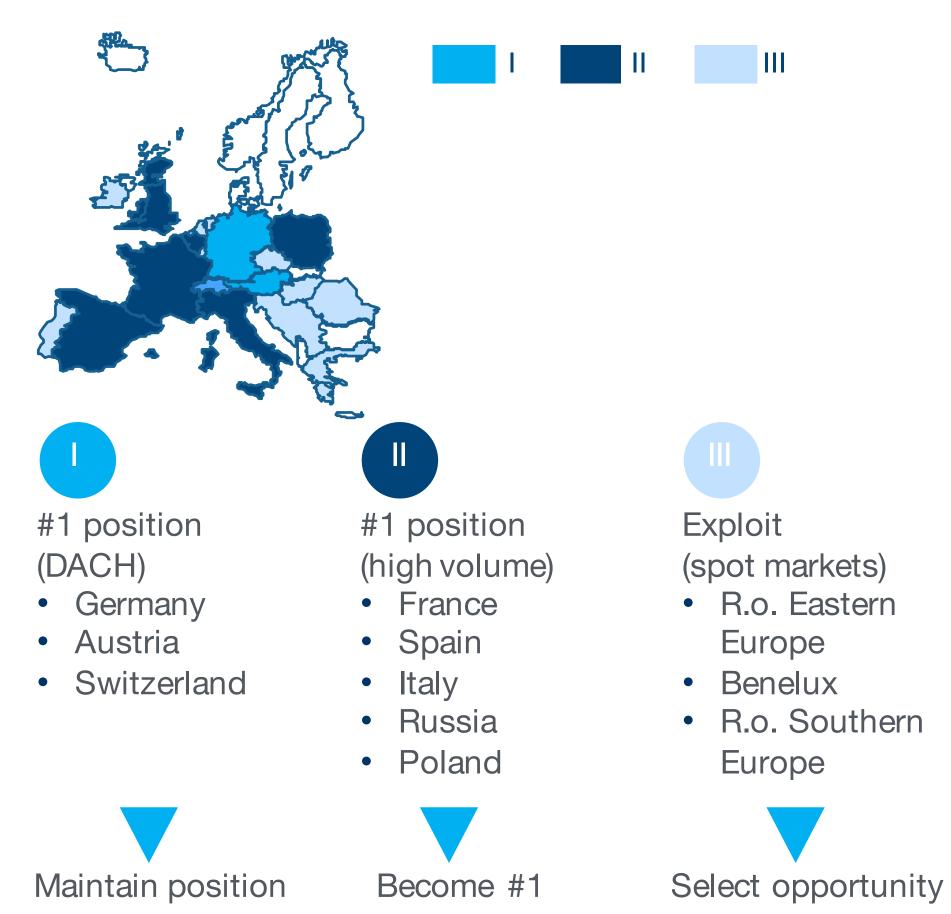


Customer base

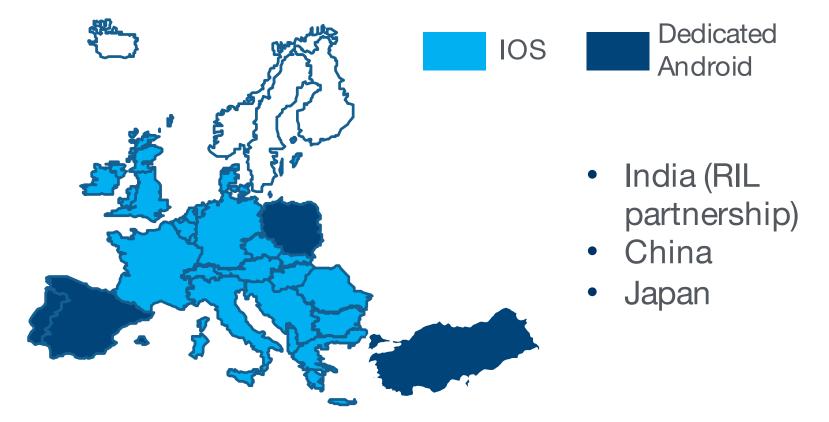
*MRR



EU roll-out phases



IOS/Android (platform) strategy



White label strategy (optional)











TEAM // Team Impressions















BOARD & ADVISOR // High five!





CARLO KÖLZER

CEO & Founder of 360T (sold to Deutsche Börse in 2015)

ALSTIN



CARSTEN MASCHMAYER



HOLGER LUEDORF

Vice President of **Business Development** at foursquare & Postmates



SEED INVESTORS

// Three times more experience





SERIES A ALSTIN (as part of the Maschmeyer Group)

SERIES B Concardis



Concardis your payment expert

GROUP ZUM HANDELN GESCHAFFEN.

DIGITAL⁺ PARTNERS

SERIES C Metro Group & Digital+ Partners



INVESTORS // History

VALUATION?

HOW TO FIND SEED INVESTORS?

What kind of Investors?

When is the right time?

2011

450T EUR2.7M EUR6 M EURSeedA RoundB Round



2016

20M EUR C Round



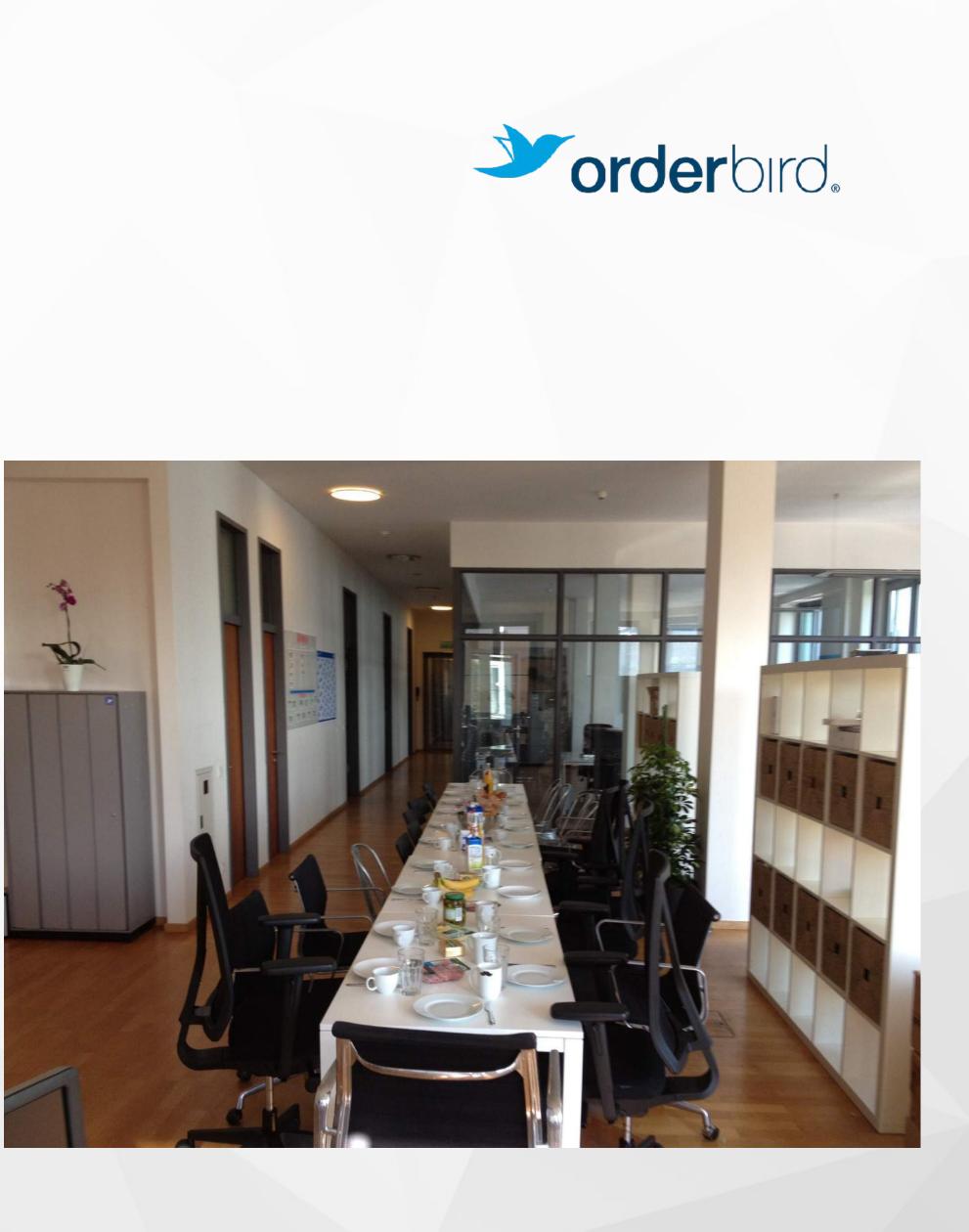
HIGHLIGHTS

// That's important to us.

- Never money issues
- Marketing driven: brand awareness (trade shows, website, video, awards, PR, ads etc.)
- Focus on flagship projects like P1, Trust, Theresa, Michelberger etc.
- High transparency: OKRs; regular company events / week company breakfast
- Regular retrospectives with the whole company









LOWLIGHTS

// That handicapped us.

- Marketing driven: to fast promises for the go-live of new features to our customers and prospects
- Missing expertise in leadership concerning the development of the technology
- **DDoS Attacks and Partner lawsuit**







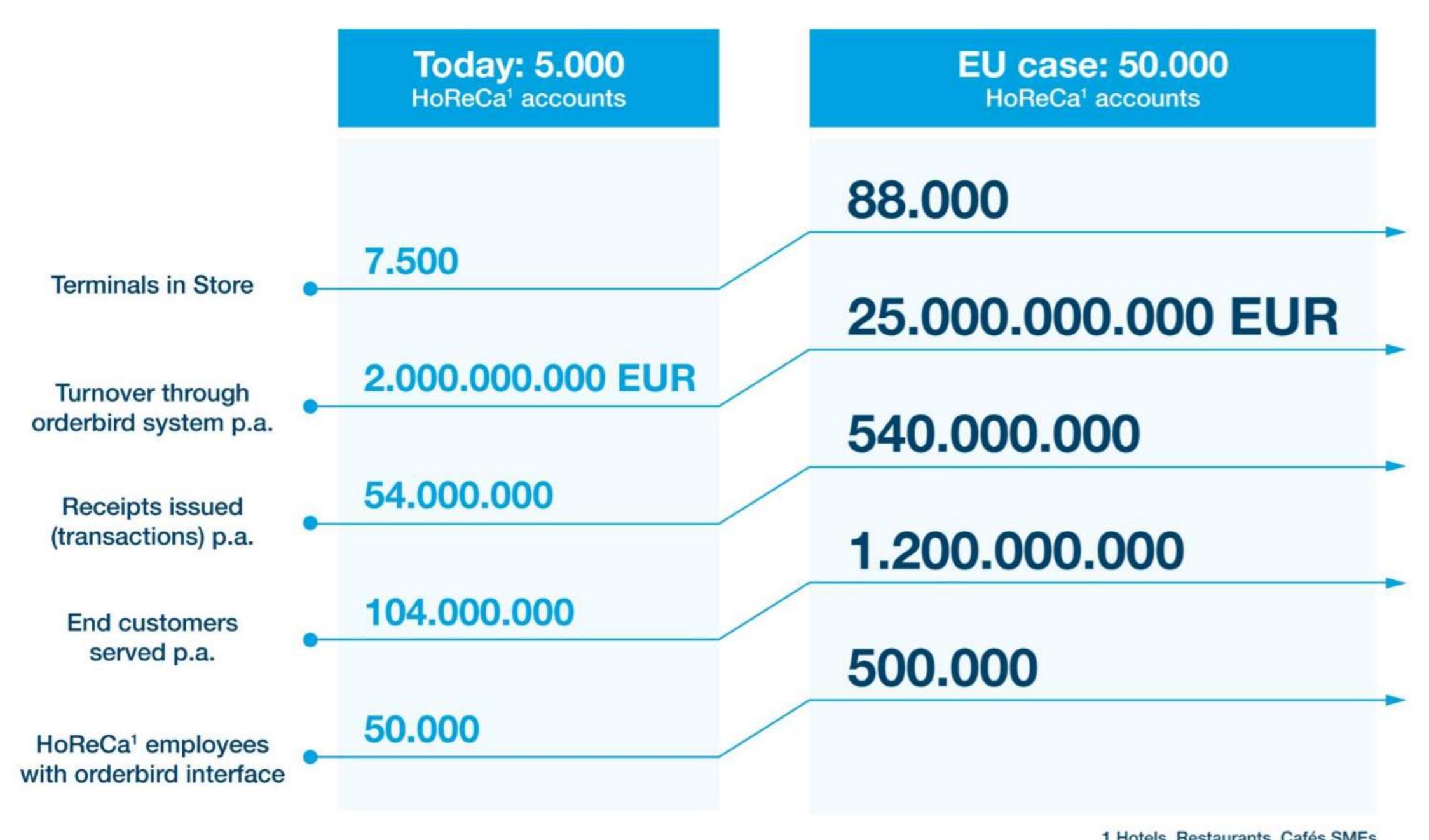
LEARNINGS

// That's important to us.

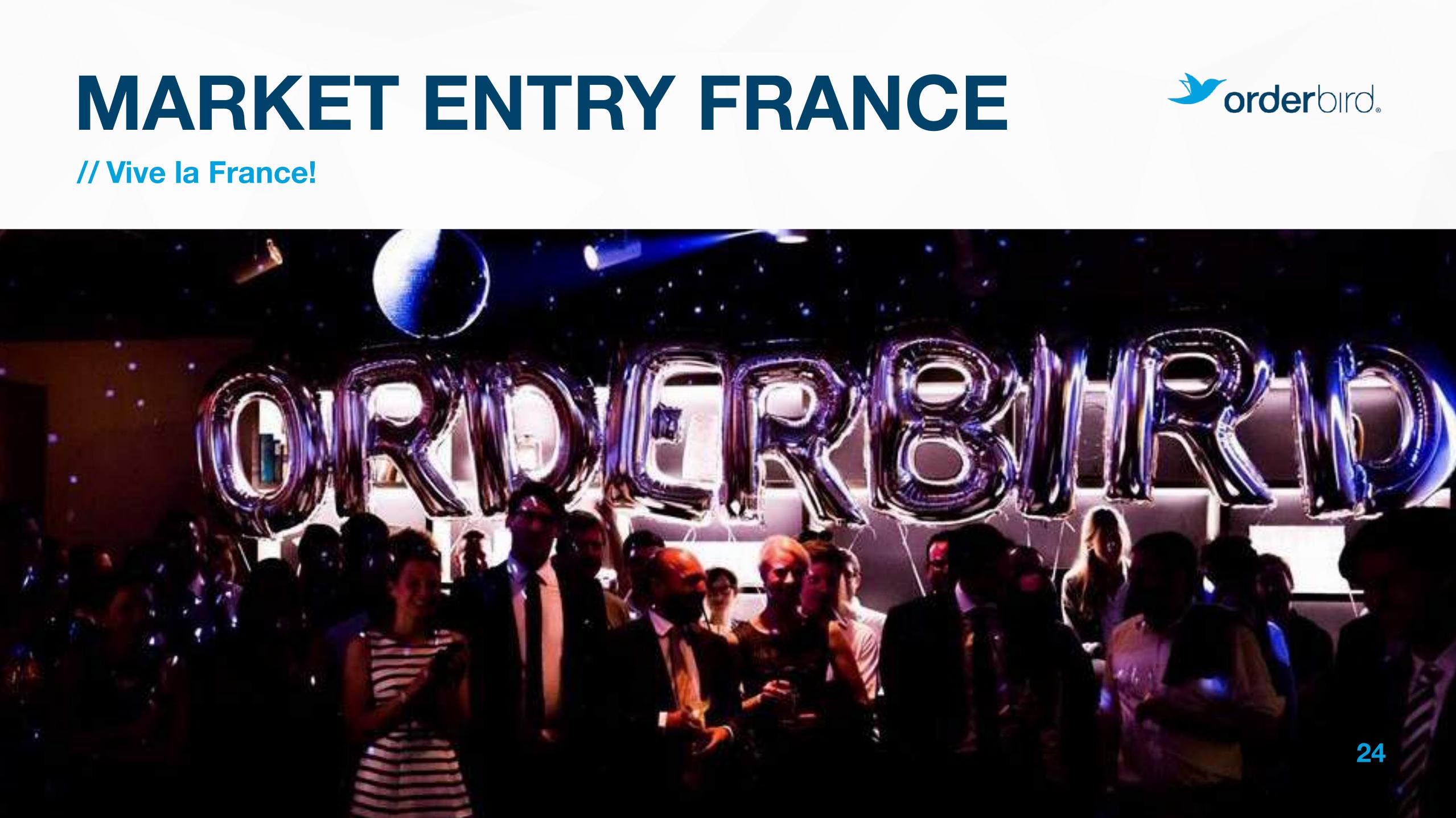
- Don't over promise
- First-time founders / find great mentors
- First-mover (lack of trust in the new technology)
- Team is King (and don't run out of money)







1 Hotels, Restaurants, Cafés SMEs







THANK YOU!

// We are orderbird.







orderbird was founded in 2011 by Jakob Schreyer, Patrick Brienen, Bastian Schmidtke and Artur Hasselbach with the aim of crafting a comprehensive, low-priced, and innovative point of sale system for the hospitality industry. The resulting orderbird POS for iOS devices (iPad, iPod, iPhone) saves businesses time, money, and stress with its Apple-inspired intuitive interface and innovative features that 'just work'. Card payments, for example, are not only easy as pie but also highly cost-effective with orderbird PAY, and the in-depth business overview provided online at my.orderbird.com always keeps management up to date - even from home or on the road. But the biggest benefit of such a simple and clever system is that restaurant owners and staff members can focus on what really matters: Their guests. The award-winning orderbird POS system is now used by over 2,000 restaurants, cafés, bars and beer gardens throughout Germany, Austria and Switzerland.

www.orderbird.com

Find the complete interview at www.the-hundert.com/orderbird

